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DAVID J. SOCOLOW
Executive Director

August 11, 2020

Re: Request For Proposal – Depository Banking Services Addendum #3

To Whom It My Concern:

As previously advised, the Higher Education Student Assistance Authority (HESAA) has set the new Due Date Submission, originally defined in section 6.1 Delivery, of the above-referenced Request for Proposal, for **September 10, 2020**.

Pursuant to this new due date, the response to Question #7 of the Questions and Answers addendum is amended to read as follows:

7. In section 4.24: Implementation Schedule (pages 17 and 18) it states: “the contractor must provide an implementation schedule starting with the anticipated award date to contract commencement and beyond if applicable.” What is the timeline for awarding and implementing? Do you have a mandatory go live date for this contract?

It is anticipated that the HESAA Board will approve the selected vendor at their October 21, 2020 meeting, making the award date approximately ten days later, after the Governor’s veto period ends.

The intent is to go live with this contract on January 1, 2021. At no point shall the go live date extend past June 1, 2021.

Additionally, for banks that are unable to send hardcopies of proposals due to the COVID-19 pandemic, HESAA will accept proposals that are sent solely as a PDF. Please note, that it is preferable for proposals to be sent both as hardcopies and as PDFs.

Thank you for your cooperation and interest in this project.

Sincerely,

Marnie B. Grodman

Marnie Grodman, Esq.
Director, Legal & Governmental Affairs