

NJCLASS Loan Program Information
Total of All Indentures
9/30/2023

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	23,186	\$ 427,534,976	69,219	\$ 912,747,358	75.69%
Option 2 Deferred Repayment of Principal	40,856	\$ 492,991,892	12,508	\$ 212,641,668	17.63%
Option 3 Deferred Repayment of Principal and Interest	21,504	\$ 285,398,051	3,819	\$ 80,535,893	6.68%
	<u>85,546</u>	<u>1,205,924,919</u>	<u>85,546</u>	<u>1,205,924,919</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	73,439	\$ 1,038,725,552	N/A
1-30 Days	9,198	127,237,839	10.55%
31-60 Days	1,400	19,214,933	1.59%
61-90 Days	509	6,620,366	0.55%
91-120 Days	357	4,788,679	0.40%
121-180 Days	444	6,582,491	0.55%
Over 181 Days	199	2,755,060	0.23%
	<u>85,546</u>	<u>\$ 1,205,924,919</u>	<u>13.86%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,029,698,480	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	208	\$ 2,961,965	0.0978%
Default - Lit	2,309	37,253,252	1.2296%
Death	317	4,368,674	0.1442%
Cumulative principal repayments on defaulted loans		<u>25,767,204</u>	<u>0.8505%</u>
Total defaults		70,351,096	2.3220% Gross
Less: Total Collected Principal of Default Amount		25,767,204.4	0.8505% Collected
In addition (a) Collection of Interest Accruing Post Default	8,661,795		
(b) Recovery of Additional Charges	<u>3,289,517</u>		
Total Gross Collections from Defaults	37,718,517		
(c) Collection Cost	<u>11,315,555</u>		
Total Net Collection from Defaults	26,402,962		
Total principal defaults outstanding		<u>\$ 44,583,892</u>	<u>1.4716% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,205,924,919	
Less: Adjustments from Loan System to Financial Statements **		472,123	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,206,397,042</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,066,080,000
Bonds Called	(1,136,755,000)
Principal Maturity	(594,380,000)
Bonds Outstanding	<u>\$ 1,334,945,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 58,064,600
Withdrawals	(34,185,411)
Deposits	4,445,774
Ending Balance	<u>\$ 28,324,964</u>

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	280	\$ 6,380,186	\$ 779,445

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-	\$ -

Loan Forgiveness	
Principal	\$ 26,932,051.75
Interest	\$ 1,303.90