

NJCLASS Loan Program Information
2019-1 Indenture
3/31/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	7,869	159,371,611	23,824	\$ 316,699,055	67.61%
Option 2 Deferred Repayment of Principal	13,136	179,819,140	6,133	\$ 113,076,208	24.14%
Option 3 Deferred Repayment of Principal and Interest	10,828	129,246,755	1,876	\$ 38,662,244	8.25%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	28,875	\$ 427,144,370	N/A
1-30 Days	2,099	29,730,375	6.35%
31-60 Days	408	5,529,774	1.18%
61-90 Days	191	2,387,640	0.51%
91-120 Days	105	1,220,061	0.26%
121-180 Days	115	1,825,374	0.39%
Over 181 Days	40	599,914	0.13%
	<u>31,833</u>	<u>\$ 468,437,507</u>	<u>8.82%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 749,410,028	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	46	\$ 512,603	0.0684%
Default - Lit	398	5,601,833	0.7475%
Death	69	951,954	0.1270%
Cumulative principal repayments on defaulted loans		<u>168,185</u>	<u>0.0224%</u>
Total defaults		7,234,575	0.9654% Gross
Less: Total Collected Principal of Default Amount		<u>168,185</u>	<u>0.0224%</u> Collected
In addition	(a) Collection of Interest Accruing Post Default	77,722	
	(b) Recovery of Additional Charges	2,158	
	Total Gross Collections from Defaults	<u>248,065</u>	
	(c) Collection Cost	<u>74,420</u>	
	Total Net Collection from Defaults	<u>173,646</u>	
Total principal defaults outstanding		<u>\$ 7,066,390</u>	<u>0.9429%</u> Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		468,437,507	
Less: Adjustments from Loan System to Financial Statements **		<u>48,745</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 468,486,252</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 532,990,000
Bonds Called	(60,100,000)
Principal Maturity	(11,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 461,890,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 10,659,800
Withdrawals	(832,000)
Deposits	\$ -
Ending Balance	<u>\$ 9,827,808</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	527	\$ 2,756,523
4 Year	28,647	367,871,007.18
Proprietary	3,172	104,876,337.60
Consolidations	-	-
Totals	<u>32,346</u>	<u>475,503,896.70</u>

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	27	\$ 732,375	\$ 15,013

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	\$	1,996,367.21
Interest	\$	151.94

NICLASS Loan Program Information
2019-1 Bond Issue - Combined
3/31/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,273	54,302,273	11,734	\$ 150,926,605	72%
Option 2 Deferred Repayment of Principal	6,417	86,128,621	2,387	\$ 42,066,967	20%
Option 3 Deferred Repayment of Principal and Interest	5,229	70,344,506	808	\$ 17,781,828	8%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Net Delinquent	13,488	\$ 191,142,398	N/A
1-30 Days	991	13,548,888	6.43%
31-60 Days	210	2,882,681	1.37%
61-90 Days	91	1,167,803	0.55%
91-120 Days	60	781,232	0.37%
121-180 Days	65	887,195	0.42%
Over 181 Days	24	365,203	0.17%
	14,929	\$ 210,775,400	9.31%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 348,349,314	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	21	\$ 289,415	0.0831%
Default - Lit	243	3,482,976	0.9999%
Death	38	662,157	0.1901%
Cumulative principal repayments on defaulted loans		139,550	0.0401%
Total defaults		4,574,097	1.3131% Gross
		139,550	0.0401% Collected
Less: Total Collected Principal of Default Amount			
In addition			
(a) Collection of Interest Accruing Post Default	55,375.51		
(b) Recovery of Additional Charges	<u>2,158.21</u>		
Total Gross Collections from Defaults	197,083.47		
(c) Collection Cost	<u>59,125.04</u>		
Total Net Collection from Defaults	137,958.43		
Total principal defaults outstanding		\$ 4,434,547	1.2730% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 210,775,400	
Less: Adjustments from Loan System to Financial Statements **		80,304	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 210,855,704	

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	(60,100,000)
Principal Maturity	(11,000,000)
Accretion	-
Bonds Outstanding	\$ 214,450,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	(832,000)
Deposits	-
Ending Balance	\$ 4,879,000

The current weighted average interest rate (WAC) for loans in the 2019-1 Bond Issue is 6.16%
The current weighted average FICO score for loans in the 2019-1 Bond Issue is 717
The current weighted average remaining life for loans in the 2019-1 Bond Issue is 139 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	271	\$ 1,499,068
4 Year	13,795	182,888,652
Proprietary	1,165	30,822,227
Consolidations	-	-
Totals	15,231	\$ 215,209,947

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	20	\$ 481,137	\$ 11,592

HIARP			
Loans that participated in HIARP	# of Loans	Loan Amount	HIARP Eligibility Remaining Balance
	-	-	\$ -

Loan Forgiveness			
	Principal	Interest	
	\$	\$	1,996,367.21
	\$	\$	151.94

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2019
Data as of 3/31/2022

Waterfall for Distribution		
		Remaining Funds Balance
2019-1 Funds Available for Distribution Beginning Balance		140,377,175
Cash received from 2009-A Bond Issue		19,741,441
Total Funds Available for Distribution		160,118,616
(I) Total Principal and Interest Collections (including Transferred Loans)	151,857,192	311,975,807
(II) Investment Income (43400)	1,659,354	313,635,161
(III) Disbursement Loans Disbursed (Cash)	(181,019,773)	
Total Disbursements	(181,019,773)	132,615,388
(IV) Debt Service Payments	(95,183,885)	37,431,503
(V) Administration and Program Expenses		
Trustee Fee (85500)	(58,860)	
Trustee Expenses	-	
Application Fee Expense	(1,644,899)	
Servicing and Administrative Fee Expense (10070)	(5,942,101)	
Rating Agency Surveillance Fee (82000)	(60,500)	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses	(397,676)	
Refunds Paid	19,282	
Other	-	
Total	(8,084,754)	29,346,749
Net Activity	(111,030,426)	

NJCLASS Loan Program Information
2019-1 Bond Issue
3/31/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,676	\$ 49,613,546	4,917	\$ 85,567,465	0.00%
Option 2					
Deferred Repayment of Principal	3,886	\$ 64,559,791	2,207	\$ 39,885,854	0.00%
Option 3					
Deferred Repayment of Principal and Interest	1,183	\$ 25,501,600	621	\$ 14,221,618	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,258	\$ 130,584,996	N/A
1-30 Days	375	7,140,416	0.00%
31-60 Days	58	1,108,825	0.00%
61-90 Days	28	373,306	0.00%
91-120 Days	8	153,890	0.00%
121-180 Days	12	194,687	0.00%
Over 181 Days	6	18,916	0.00%
	7,745	\$ 139,674,937	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 185,455,973	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.00%
Default - Lit	33	543,922	0.00%
Death	6	220,679	0.00%
Cumulative principal repayments on defaulted loans		87,198	0.00%
Total defaults		851,800	0.0000% Gross
Less: Total Collected Principal of Default Amount		87,198	0.00% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	9,115.33		
(b) Recovery of Additional Charges			
Total Gross Collections from Defaults	96,313.73		
(c) Collection Cost	28,894.12		
Total Net Collection from Defaults	67,419.61		
Total principal defaults outstanding		\$ 764,601	0.0000% Outstanding

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Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	(60,100,000)
Principal Maturity	(11,000,000)
Accretion	-
Bonds Outstanding	\$ 214,450,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	(832,000)
Deposits	-
Ending Balance	\$ 4,879,000

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	106	\$ 706,901
4 Year	6,956	113,532,072
Proprietary	722	26,200,565
Consolidations	-	-
Totals	7,784	\$ 140,439,538

NJCLASS Loan Program Information
2019-1 Bond Issue-Transferred Loans
3/31/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	597	\$ 4,688,727	6,817	\$ 65,359,140	91.93%
Option 2 Deferred Repayment of Principal	2,531	\$ 21,568,830	180	\$ 2,181,113	3.07%
Option 3 Deferred Repayment of Principal and Interest	4,056	\$ 44,842,906	187	\$ 3,560,210	5.01%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,230		\$ 60,557,402	N/A
1-30 Days	616		6,408,472	9.01%
31-60 Days	152		1,773,856	2.49%
61-90 Days	63		794,596	1.12%
91-120 Days	52		627,342	0.88%
121-180 Days	53		692,508	0.97%
Over 181 Days	18		246,287	0.35%
	<u>7,184</u>		<u>\$ 71,100,463</u>	<u>14.83%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 162,893,341	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	21		\$ 289,415	0.1777%
Default - Lit	210		2,939,054	1.8043%
Death	32		441,478	0.2710%
Cumulative principal repayments on defaulted loans			<u>52,351</u>	0.0321%
Total defaults			3,722,298	2.2851% Gross
Less: Total Collected Principal of Default Amount			52,351	0.0321% Collected
In addition (a) Collection of Interest Accruing Post Default	46,260			
(b) Recovery of Additional Charges	<u>2,158</u>			
Total Gross Collections from Defaults	100,770			
(c) Collection Cost	<u>30,231</u>			
Total Net Collection from Defaults	70,539			
Total principal defaults outstanding			<u>\$ 3,669,946</u>	<u>2.2530% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	165	\$ 792,167
4 Year	6,328	69,356,580
Proprietary	443	4,621,662
Consolidations	-	-
Totals	<u>7,447</u>	<u>\$ 74,770,409</u>

NICLASS Loan Program Information
2020-1 Bond Issue - Combined
3/31/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	4,596	\$ 105,069,338.43	12,090	\$ 165,772,450	64%
Option 2 Deferred Repayment of Principal	6,719	\$ 93,690,519.35	3,746	\$ 71,009,241	28%
Option 3 Deferred Repayment of Principal and Interest	5,589	\$ 58,902,249.15	1,068	\$ 20,880,416	8%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	15,387		\$ 236,001,972	N/A
1-30 Days	1,108		16,181,486	6.28%
31-60 Days	198		2,647,092	1.03%
61-90 Days	100		1,219,837	0.47%
91-120 Days	45		438,829	0.17%
121-180 Days	50		938,180	0.36%
Over 181 Days	16		234,711	0.09%
	16,904		\$ 257,662,107	8.41%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 401,060,714	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	25		\$ 223,188	0.0556%
Default - Lit	155		2,118,857	0.5283%
Death	31		289,798	0.0723%
Cumulative principal repayments on defaulted loans			29,635	0.0073%
Total defaults			2,660,478	0.6634% Gross
Less: Total Collected Principal of Default Amount			28,635	0.0071% Collected
In addition (a) Collection of Interest Accruing Post Default	22,346			
(b) Recovery of Additional Charges				
Total Gross Collections from Defaults		50,982		
(c) Collection Cost		15,294		
Total Net Collection from Defaults		35,687		
Total principal defaults outstanding			\$ 2,631,843	0.6562% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 257,662,107	
Less: Adjustments from Loan System to Financial Statements **			(31,559)	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			\$ 257,630,548	

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Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 247,440,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	-
Deposits	8
Ending Balance	\$ 4,948,808

The current weighted average interest rate (WAC) for loans in the 2020-1 Bond Issue is 5.76%
The current weighted average FICO score for loans in the 2020-1 Bond Issue is 720
The current weighted average remaining life for loans in the 2020-1 Bond Issue is 142 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	296	\$ 1,257,484.05
4 year	14,852	184,982,355
Proprietary	2,007	74,054,110
Consolidations	-	-
Totals	17,115	\$ 260,293,949

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	7	\$ 251,238	\$ 3,421

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
	Principal	Interest
	\$ -	\$ -

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2020
Data as of 3/31/2022

I. Waterfall for Distribution		
	2020-1 Funds Available for Distribution Beginning Balance	Remaining Funds Balance
		154,956,128
(I)	Total Principal and Interest Collections	246,317,008
(II)	Investment Income (43400)	246,344,812
(III)	Disbursement Loans Disbursed (Cash)	(191,343,420)
	Total Disbursements	55,001,391
(IV)	Debt Service Payments	(15,500,292)
(V)	Administration and Program Expenses	
	Trustee Fee (83500)	(34,642)
	Trustee Expenses	-
	Application Fee Expense	(1,437,714)
	Servicing and Administrative Fee Expense (10070)	(2,773,796)
	Rating Agency Surveillance Fee (83200)	(22,500)
	Additional Program Expenses	-
	Defaulted Loan Collection Expenses	(161,889)
	Refunds Paid	(3,028)
	Other	(4,433,571)
	Total	35,067,528
	Net Activity	(119,888,600)

NJCLASS Loan Program Information
2020-1 Bond Issue
3/31/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,888	\$ 70,578,873	3,985	\$ 86,910,497	0.00%
Option 2					
Deferred Repayment of Principal	4,353	\$ 79,683,570	3,608	\$ 69,478,426	0.00%
Option 3					
Deferred Repayment of Principal and Interest	1,252	\$ 24,081,189	900	\$ 17,954,708	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,996	\$ 164,256,427	N/A
1-30 Days	401	8,289,485	0.00%
31-60 Days	58	1,164,537	0.00%
61-90 Days	23	337,875	0.00%
91-120 Days	3	46,961	0.00%
121-180 Days	8	215,502	0.00%
Over 181 Days	4	32,843	0.00%
	8,493	\$ 174,343,631	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 195,017,296	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.00%
Default - Lit	7	87,783	0.00%
Death	1	20,197	0.00%
Cumulative principal repayments on defaulted loans		378	0.00%
Total defaults		108,154	0.0000% Gross
Less: Total Collected Principal of Default Amount		173	0.00% Collected
In addition			
(a) Collection of Interest Accruing Post Default	59.74		
(b) Recovery of Additional Charges			
Total Gross Collections from Defaults	233.17		
(c) Collection Cost	69.95		
Total Net Collection from Defaults	163.22		
Total principal defaults outstanding		\$ 107,980	0.0000% Outstanding

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 247,440,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	-
Deposits	8
Ending Balance	\$ 4,948,808

The current weighted average interest rate (WAC) for loans in the 2020-1 Bond Issue is 4.22%
 The current weighted average FICO score for loans in the 2020-1 Bond Issue is 725
 The current weighted average remaining life for loans in the 2020-1 Bond Issue is 174 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	79	\$ 382,605
4 Year	7,457	131,613,080
Proprietary	965	42,255,867
Consolidations	-	-
Totals	8,501	\$ 174,451,611

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	7	\$ 251,238	\$ 3,421

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

NICLASS Loan Program Information
2020-1 Bond Issue-Transferred Loans NON DEFAULT 2010-1
3/31/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,683	\$ 34,117,159	7,913	\$ 76,737,549	94.82%
Option 2 Deferred Repayment of Principal	2,295	\$ 13,401,914	128	\$ 1,419,662	1.75%
Option 3 Deferred Repayment of Principal and Interest	4,224	\$ 33,411,196	161	\$ 2,773,058	3.43%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,211	\$ 69,714,506	N/A
1-30 Days	689	7,662,113	9.47%
31-60 Days	134	1,416,103	1.75%
61-90 Days	75	845,428	1.04%
91-120 Days	41	384,764	0.48%
121-180 Days	41	718,498	0.89%
Over 181 Days	11	188,858	0.23%
	8,202	\$ 80,930,269	13.86%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 202,262,242	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	23	\$ 205,258	0.1015%
Default - Lit	145	1,981,542	0.9797%
Death	29	262,686	0.1299%
Cumulative principal repayments on defaulted loans		28,462	0.0141%
Total defaults		2,477,947	1.2251% Gross
Less: Total Collected Principal of Default Amount		28,462	0.0141% Collected
In addition	22,137		
(a) Collection of Interest Accruing Post Default			
(b) Recovery of Additional Charges			
Total Gross Collections from Defaults	50,598		
(c) Collection Cost	15,180		
Total Net Collection from Defaults	35,419		
Total principal defaults outstanding		\$ 2,449,486	1.2110% Outstanding

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

The current weighted average interest rate (WAC) for loans in the 2020-1 Bond Issue is 7.30%
 The current weighted average FICO score for loans in the 2020-1 Bond Issue is 714
 The current weighted average remaining life for loans in the 2020-1 Bond Issue is 109 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	175	\$ 667,262
4 Year	7,196	51,244,810
Proprietary	1,028	31,468,063
Consolidations	-	-
Totals	8,399	\$ 83,379,755

NICLASS Loan Program Information
2020-1 Bond Issue-Transferred Loans NON DEFAULT 2010-2
3/31/2022

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	25	\$ 373,306	192	\$ 2,124,404	88.95%
Option 2 Deferred Repayment of Principal	71	\$ 605,035	10	\$ 111,153	4.65%
Option 3 Deferred Repayment of Principal and Interest	113	\$ 1,409,865	7	\$ 152,649	6.39%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	180	\$ 2,031,039	N/A
1-30 Days	18	229,888	9.63%
31-60 Days	6	66,452	2.78%
61-90 Days	2	36,534	1.53%
91-120 Days	1	7,104	0.30%
121-180 Days	1	4,179	0.18%
Over 181 Days	1	13,010	0.54%
	<u>209</u>	<u>\$ 2,388,206</u>	<u>14.96%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 3,781,176	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	2	\$ 17,930	0.4742%
Default - Lit	3	49,532	1.3100%
Death	1	6,914	0.1829%
Cumulative principal repayments on defaulted loans		<u>6,914</u>	0.0000%
Total defaults		74,377	1.9670% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	150		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	<u>150</u>		
(c) Collection Cost	<u>65</u>		
Total Net Collection from Defaults	<u>105</u>		
Total principal defaults outstanding		<u>\$ 74,377</u>	<u>1.9670% Outstanding</u>

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	2	\$ 7,537
4 Year	199	2,124,866
Proprietary	14	330,180
Consolidations	-	-
Totals	<u>215</u>	<u>\$ 2,462,583</u>