

**NJCLASS Loan Program Information**  
**Total of All Indentures**  
**9/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	23,252	\$ 380,572,024	74,234	\$ 949,617,248	74.81%
Option 2 Deferred Repayment of Principal	43,014	\$ 516,562,841	13,032	\$ 206,302,471	16.25%
Option 3 Deferred Repayment of Principal and Interest	26,693	\$ 372,303,736	5,693	\$ 113,518,883	8.94%
	<u>92,959</u>	<u>1,269,438,602</u>	<u>92,959</u>	<u>1,269,438,602</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	84,582	\$ 1,154,426,211	N/A
1-30 Days	6,470	88,385,934	6.96%
31-60 Days	882	11,508,165	0.91%
61-90 Days	392	5,358,506	0.42%
91-120 Days	181	2,588,665	0.20%
121-180 Days	262	3,816,547	0.30%
Over 181 Days	190	3,354,573	0.26%
	<u>92,959</u>	<u>\$ 1,269,438,602</u>	<u>9.06%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,466,009,662	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	188	\$ 2,704,167	0.0780%
Default - Lit	3,516	55,621,067	1.6048%
Death	336	4,617,526	0.1332%
Cumulative principal repayments on defaulted loans		<u>38,607,267</u>	<u>1.1139%</u>
Total defaults		101,550,027	2.9299% Gross
Less: Total Collected Principal of Default Amount		38,607,267	1.1139% Collected
In addition (a) Collection of Interest Accruing Post Default	16,605,418		
(b) Recovery of Additional Charges	1,759,428		
Total Gross Collections from Defaults	<u>59,981,376</u>		
(c) Collection Cost	17,994,413		
Total Net Collection from Defaults	<u>41,986,963</u>		
Total principal defaults outstanding		<u>\$ 62,942,761</u>	<u>1.8160%</u> Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,269,438,602	
Less: Adjustments from Loan System to Financial Statements **		431,951	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,269,870,553</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,620,385,000
Bonds Called	(1,306,705,000)
Principal Maturity	(927,080,000)
Bonds Outstanding	<u>\$ 1,386,600,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 69,071,108
Withdrawals	(40,020,405)
Deposits	111,422
Ending Balance	<u>\$ 29,162,125</u>

Loan Reserve Fund Cash Balance, 9/30/2021	\$ 3,075,227
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	107,925.20
Due from Loan Reserve Fund for Defaults	(13,942,558)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 9/30/2021	<u>\$ (10,759,406)</u>

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	44	\$ 1,923,718	\$ 245,667

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans currently in HIARP	-	\$ -

Loan Forgiveness		
Principal	\$ 23,084,823.69	
Interest	\$ 1,076.06	