

NJCLASS Loan Program Information
2021-1 Indenture
6/30/2021

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1					
Active Repayment of Principal & Interest	229	3,465,306	1,669	\$ 17,909,004	88.65%
Option 2					
Deferred Repayment of Principal	749	6,410,094	63	\$ 667,320	3.30%
Option 3					
Deferred Repayment of Principal and Interest	836	10,326,920	82	\$ 1,625,996	8.05%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Not Delinquent	1,604	\$ 17,839,404	N/A	
1-30 Days	149	1,655,459	8.19%	
31-60 Days	28	233,942	1.16%	
61-90 Days	11	150,678	0.75%	
91-120 Days	7	97,606	0.48%	
121-180 Days	14	214,663	1.06%	
Over 181 Days	1	10,568	0.05%	
	<u>1,814</u>	<u>\$ 20,202,320</u>	<u>11.70%</u>	

Charge Off Information			
	Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)	\$ 27,304,927		
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	0.0000%	
Default - Lit	3	42,815	0.1568%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans	-	-	0.0000%
Total defaults	42,815	0.1568%	Gross
Less: Total Collected Principal of Default Amount	-	-	0.0000% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	-	-	
(b) Recovery of Additional Charges	-	-	
Total Gross Collections from Defaults	-	-	
(c) Collection Cost	-	-	
Total Net Collection from Defaults	-	-	
Total principal defaults outstanding	\$ 42,815	0.1568%	Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System	20,202,320		
Less: Adjustments from Loan System to Financial Statements **	3,415		
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements	\$ 20,205,735		

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 107,745,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 107,745,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 2,500,000
Withdrawals	-
Deposits	-
Ending Balance	<u>\$ 2,500,000</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	45	\$ 152,621
4 Year	1,624	\$ 16,931,624
Proprietary	148	\$ 3,160,890
Consolidations	-	-
Totals	<u>1,817</u>	<u>\$ 20,245,135</u>

RAP			
Loans currently in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	-	\$ -	\$ -

HIARP		
Loans currently in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

**NJCLASS Loan Program Information
2021-1 Bond Issue - Combined
6/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	229	3,465,306	1,669	\$ 17,909,004	89%
Option 2 Deferred Repayment of Principal	749	6,410,094	63	\$ 667,320	3%
Option 3 Deferred Repayment of Principal and Interest	836	10,326,920	82	\$ 1,625,996	8%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Not Delinquent	1,604	\$ 17,839,404	N/A	
1-30 Days	149	1,655,459	8.19%	
31-60 Days	28	233,942	1.16%	
61-90 Days	11	150,678	0.75%	
91-120 Days	7	97,606	0.48%	
121-180 Days	14	214,663	1.00%	
Over 181 Days	1	10,568	0.05%	
	<u>1,814</u>	<u>\$ 20,202,320</u>	<u>11.70%</u>	

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 27,304,927	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	3	42,815	0.1568%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		42,815	0.1568% Gross
		-	0.0000% Collected
Less: Total Collected Principal of Default Amount			
In addition			
(a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ 42,815	0.1568% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 20,202,320	
Less: Adjustments from Loan System to Financial Statements **		3,415	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 20,205,735	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 107,745,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 107,745,000

Debt Service Reserve Account	
Beginning Balance	\$ 2,500,000
Withdrawals	-
Deposits	-
Ending Balance	\$ 2,500,000

The current weighted average interest rate (WAC) for loans in the 2021-1 Bond Issue is 8.03%
The current weighted average FICO score for loans in the 2021-1 Bond Issue is 728
The current weighted average remaining life for loans in the 2021-1 Bond Issue is 117 Months

Loans Outstanding by School Type		
School Type	# of Loans	Outstanding Prin Balance
2 year	45	\$ 152,621
4 Year	1,624	16,931,624
Proprietary	148	3,160,890
Consolidations	-	-
Totals	<u>1,817</u>	<u>\$ 20,245,135</u>

RAP			
Loans currently in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	-	\$ -	\$ -

HIARP			
Loans currently in HIARP	# of Loans		HIARP Eligibility Remaining Balance
	-		\$ -

**HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2021
Data as of 6/30/2021**

I. Waterfall for Distribution			
		Remaining Funds Balance	
2021-1 Funds Available for Distribution Beginning Balance		104,657,446	
Total Funds Available for Distribution		104,657,446	
(I) Total Principal and Interest Collections (Including Transferred Loans)	560,901	105,218,347	
(II) Investment Income (43400)	2,613	105,220,960	
(III) Disbursement Loans Disbursed (Cash)	(258,909)		
Total Disbursements	(258,909)	104,962,051	
(IV) Debt Service Payments	-	104,962,051	
(V) Administration and Program Expenses			
Trustee Fee (83500)	-		
Trustee Expenses	-		
Application Fee Expense	(198)		
Servicing and Administrative Fee Expense (10070)	(33,427)		
Rating Agency Surveillance Fee (83200)	-		
Additional Program Expenses	-		
Defaulted Loan Collection Expenses	-		
Refunds Paid	(749)		
Other	70,815		
Total	36,441	104,998,492	
Net Activity	341,046		

NJCLASS Loan Program Information
2021-1 Bond Issue
6/30/2021

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	7	\$ 238,497	7	\$ 238,497	0.00%
Option 2					
Deferred Repayment of Principal	-	\$ -	-	\$ -	0.00%
Option 3					
Deferred Repayment of Principal and Interest	2	\$ 20,412	2	\$ 20,412	0.00%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Not Delinquent	9	\$ 258,909	N/A	
1-30 Days	-	-	0.00%	
31-60 Days	-	-	0.00%	
61-90 Days	-	-	0.00%	
91-120 Days	-	-	0.00%	
121-180 Days	-	-	0.00%	
Over 181 Days	-	-	0.00%	
	<u>9</u>	<u>\$ 258,909</u>	<u>0.00%</u>	

Charge Off Information				
	Original Amount of Loans Disbursed	Percentage of Original Disbursements		
Total Loans Disbursed from Issue (including loans now in default)	\$ 258,909			
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	-	0.00%		
Default - Lit	-	0.00%		
Death	-	0.00%		
Cumulative principal repayments on defaulted loans	-	0.00%		
Total defaults	-	0.0000% Gross		
Less: Total Collected Principal of Default Amount	-	0.00% Collected		
In addition				
(a) Collection of Interest Accruing Post Default	-			
(b) Recovery of Additional Charges	-			
Total Gross Collections from Defaults	-			
(c) Collection Cost	-			
Total Net Collection from Defaults	-			
Total principal defaults outstanding	<u>\$ -</u>	<u>0.0000% Outstanding</u>		

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Bonds Outstanding Information		
Bonds Issued	\$	107,745,000
Bonds Called	-	-
Principal Maturity	-	-
Accretion	-	-
Bonds Outstanding	\$	<u>107,745,000</u>

Debt Service Reserve Account		
Beginning Balance	\$	2,500,000
Withdrawals	-	-
Deposits	-	-
Ending Balance	\$	<u>2,500,000</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 Year	-	\$ -
4 Year	2	20,412
Proprietary	7	238,497
Consolidations	-	-
Totals	<u>9</u>	<u>\$ 258,909</u>

RAP			
Loans currently in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	-	\$ -	\$ -

HIARP		
Loans currently in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

NJCLASS Loan Program Information
2021-1 Bond Issue-Transferred Loans 2010-2
6/30/2021

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	222	\$ 3,226,809	1,662	\$ 17,670,507	88.60%
Option 2 Deferred Repayment of Principal	749	\$ 6,410,094	63	\$ 667,320	3.35%
Option 3 Deferred Repayment of Principal and Interest	834	\$ 10,306,508	80	\$ 1,605,584	8.05%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,595		\$ 17,580,494	N/A
1-30 Days	149		1,655,459	8.30%
31-60 Days	28		233,942	1.17%
61-90 Days	11		150,678	0.76%
91-120 Days	7		97,606	0.49%
121-180 Days	14		214,663	1.08%
Over 181 Days	1		10,568	0.05%
	<u>1,805</u>		<u>\$ 19,943,410</u>	<u>11.85%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)			\$ 27,046,018	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	-		\$ -	0.0000%
Default - Lit	3		42,815	0.1583%
Death	-		-	0.0000%
Cumulative principal repayments on defaulted loans			<u>-</u>	0.0000%
Total defaults			42,815	0.1583% Gross
Less: Total Collected Principal of Default Amount			-	0.0000% Collected
In addition				
(a) Collection of Interest Accruing Post Default	-		<u>-</u>	
(b) Recovery of Additional Charges	-		<u>-</u>	
Total Gross Collections from Defaults	<u>-</u>			
(c) Collection Cost	-		<u>-</u>	
Total Net Collection from Defaults	<u>-</u>			
Total principal defaults outstanding			<u>\$ 42,815</u>	<u>0.1583% Outstanding</u>

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	45	\$ 152,621
4 Year	1,622	16,911,212
Proprietary	141	2,922,392
Consolidations	-	-
Totals	<u>1,808</u>	<u>\$ 19,986,225</u>

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	-	\$ -	\$ -

HIARP			
	# of Loans		HIARP Eligibility Remaining Balance
Loans currently in HIARP	-		\$ -