

**NJCLASS Loan Program Information
2010-2 Indenture
6/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	884	\$ 8,251,203	5,675	\$ 56,926,116	88.49%
Option 2 Deferred Repayment of Principal	3,387	\$ 25,589,745	294	\$ 2,644,375	4.11%
Option 3 Deferred Repayment of Principal and Interest	1,905	\$ 30,491,554	207	\$ 4,762,010	7.40%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-			N/A
1-30 Days	5,349		\$ 54,568,041	8.78%
31-60 Days	515		5,645,999	1.88%
61-90 Days	97		1,206,688	0.39%
91-120 Days	25		248,724	0.64%
121-180 Days	34		414,293	0.89%
Over 181 Days	40		574,152	2.60%
	<u>116</u>		<u>1,674,604</u>	
	6,176		\$ 64,332,501	15.18%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 579,484,102	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	37		\$ 519,664	0.0897%
Default - Lit	1,130		17,073,020	2.9462%
Death	64		776,138	0.1339%
Cumulative principal repayments on defaulted loans			<u>11,956,106</u>	<u>2.0632%</u>
Total defaults			30,324,928	5.2331% Gross
Less: Total Collected Principal of Default Amount			11,956,106	2.0632% Collected
In addition				
(a) Collection of Interest Accruing Post Default	6,379,838			
(b) Recovery of Additional Charges	<u>1,460,808</u>			
Total Gross Collections from Defaults	19,796,752			
(c) Collection Cost	<u>5,939,026</u>			
Total Net Collection from Defaults	13,857,727			
Total principal defaults outstanding			<u>\$ 18,368,822</u>	<u>3.1699% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 64,332,501	
Less: Adjustments from Loan System to Financial Statements **			<u>17,319</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 64,349,820</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 606,500,000
Bonds Called	(242,295,000)
Principal Maturity	(296,400,000)
Accretion	-
Bonds Outstanding	<u>\$ 67,805,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 11,642,000
Withdrawals	(10,285,900)
Deposits	-
Ending Balance	\$ 1,356,100

Loan Reserve Fund Cash Balance, 6/30/2021	\$ 2,848,935
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	58,148
Due from Loan Reserve Fund for Defaults	(13,363,581)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2021	<u>\$ (10,456,497)</u>

**NJCLASS Loan Program Information
2010-2 Bond Issue
6/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	114	\$ 971,488	690	\$ 6,580,848	87.56%
Option 2					
Deferred Repayment of Principal	295	\$ 2,529,368	17	\$ 132,648	1.76%
Option 3					
Deferred Repayment of Principal and Interest	338	\$ 4,014,624	40	\$ 801,984	10.67%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	611	\$ 6,037,417	N/A
1-30 Days	60	621,006	8.26%
31-60 Days	14	97,075	1.29%
61-90 Days	5	24,968	0.33%
91-120 Days	3	6,341	0.08%
121-180 Days	9	132,795	1.77%
Over 181 Days	<u>45</u>	<u>595,877</u>	<u>7.93%</u>
	747	\$ 7,515,479	19.67%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 247,931,515	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 15,143	0.0061%
Default - Lit	62	763,791	0.3081%
Death	1	732	0.0003%
Cumulative principal repayments on defaulted loans		<u>7,089,992</u>	<u>2.8597%</u>
Total defaults		7,869,658	3.1741% Gross
Less: Total Collected Principal of Default Amount		7,089,992	2.8597% Collected
In addition (a) Collection of Interest Accruing Post Default	1,900,998		
(b) Recovery of Additional Charges	<u>1,107,531</u>		
Total Gross Collections from Defaults	10,098,521		
(c) Collection Cost	<u>3,029,556</u>		
Total Net Collection from Defaults	7,068,965		
Total principal defaults outstanding		<u>\$ 779,666</u>	<u>0.3145% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 7,515,479	
Less: Adjustments from Loan System to Financial Statements **		<u>813</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 7,516,293</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 280,000,000
Bonds Called	(134,700,000)
Principal Maturity	(145,300,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 5,112,000
Withdrawals	(5,112,000)
Deposits	-
Ending Balance	\$ -

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-2 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2010-2 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2010-2 Bond Issue is

8.11%
719
110 Months

**NJCLASS Loan Program Information
2011-1 Bond Issue
6/30/2021**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	770	\$ 7,279,715	4,985	\$ 50,345,268	88.61%
Option 2 Deferred Repayment of Principal	3,092	\$ 23,060,376	277	\$ 2,511,727	4.42%
Option 3 Deferred Repayment of Principal and Interest	1,567	\$ 26,476,930	167	\$ 3,960,026	6.97%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,738	\$ 48,530,625	N/A
1-30 Days	455	5,024,993	8.84%
31-60 Days	83	1,109,613	1.95%
61-90 Days	20	223,755	0.39%
91-120 Days	31	407,952	0.72%
121-180 Days	31	441,357	0.78%
Over 181 Days	71	1,078,726	1.90%
	<u>5,429</u>	<u>\$ 56,817,021</u>	<u>14.58%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 331,552,588	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	36	\$ 504,521	0.1522%
Default - Lit	1,068	16,309,229	4.9190%
Death	63	775,406	0.2339%
Cumulative principal repayments on defaulted loans		<u>4,866,114</u>	1.4677%
Total defaults		22,455,270	6.7728% Gross
Less: Total Collected Principal of Default Amount		4,866,114	1.4677% Collected
In addition			
(a) Collection of Interest Accruing Post Default	4,478,840		
(b) Recovery of Additional Charges	<u>353,277</u>		
Total Gross Collections from Defaults	9,698,231		
(c) Collection Cost	<u>2,909,469</u>		
Total Net Collection from Defaults	6,788,762		
Total principal defaults outstanding		<u>\$ 17,589,156</u>	<u>5.3051% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 56,817,021	
Less: Adjustments from Loan System to Financial Statements **		<u>16,506</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 56,833,527</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 326,500,000
Bonds Called	(107,595,000)
Principal Maturity	(151,100,000)
Accretion	-
Bonds Outstanding	\$ 67,805,000

Debt Service Reserve Account	
Beginning Balance	\$ 6,530,000
Withdrawals	(5,173,900)
Deposits	-
Ending Balance	\$ 1,356,100

The current weighted average interest rate (WAC) for fixed rate loans in the 2011-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2011-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2011-1 Bond Issue is

8.27%
719
105 Months