

**NJCLASS Loan Program Information
2012-1 Indenture
6/30/2020**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	10,942	\$ 146,387,686	28,381	\$ 374,012,638	78.15%
Option 2					
Deferred Repayment of Principal	17,430	\$ 217,436,632	4,436	\$ 66,804,091	13.96%
Option 3					
Deferred Repayment of Principal and Interest	6,207	\$ 114,752,546	1,762	\$ 37,760,135	7.89%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	30,442	\$ 418,846,051	N/A
1-30 Days	2,459	34,467,196	7.20%
31-60 Days	581	8,538,256	1.78%
61-90 Days	384	5,463,586	1.14%
91-120 Days	266	4,071,455	0.85%
121-180 Days	246	4,135,124	0.86%
Over 181 Days	201	3,055,197	0.64%
	<u>34,579</u>	<u>\$ 478,576,864</u>	<u>12.48%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 1,023,013,499	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	51	\$ 868,672	0.0849%
Default - Lit	1,215	21,073,625	2.0600%
Death	95	1,326,539	0.1297%
Cumulative principal repayments on defaulted loans		<u>3,665,710</u>	<u>0.3583%</u>
Total defaults		26,934,547	2.6329% Gross
Less: Total Collected Principal of Default Amount		3,665,710	0.3583% Collected
In addition (a) Collection of Interest Accruing Post Default	3,191,806		
(b) Recovery of Additional Charges	<u>221,563</u>		
Total Gross Collections from Defaults	7,079,079		
(c) Collection Cost	<u>2,123,724</u>		
Total Net Collection from Defaults	4,955,355		
Total principal defaults outstanding		<u>\$ 23,268,837</u>	<u>2.2745% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 478,576,864	
Less: Adjustments from Loan System to Financial Statements **		<u>68,508</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 478,645,372</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 1,049,300,000
Bonds Called	(278,830,000)
Principal Maturity	(221,600,000)
Accretion	-
Bonds Outstanding	<u>\$ 548,870,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 20,986,308
Withdrawals	(10,104,291)
Deposits	95,383
Ending Balance	<u>\$ 10,977,400</u>

The current weighted average interest rate (WAC) for loans in the 2012-1 Master Indenture is 6.69%
The current weighted average FICO score for loans in the 2012-1 Master Indenture is 740
The current weighted average remaining life for loans in the 2012-1 Master Indenture is 145 Months

		Loan Forgiveness
Principal	\$	17,405,902.92
Interest	\$	657.03

**NJCLASS Loan Program Information
2012-1 Bond Issue
6/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	1,548	\$ 15,802,816	5,809	\$ 61,847,752	83.93%
Option 2					
Deferred Repayment of Principal	4,277	\$ 43,815,045	732	\$ 8,977,096	12.18%
Option 3					
Deferred Repayment of Principal and Interest	874	\$ 14,071,328	158	\$ 2,864,341	3.89%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,807	\$ 62,685,678	N/A
1-30 Days	563	7,137,343	9.69%
31-60 Days	117	1,474,264	2.00%
61-90 Days	73	761,189	1.03%
91-120 Days	60	647,396	0.88%
121-180 Days	45	479,210	0.65%
Over 181 Days	34	504,109	0.68%
	<u>6,699</u>	<u>\$ 73,689,189</u>	<u>14.93%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 262,486,748	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	26	\$ 388,591	0.1480%
Default - Lit	461	7,778,381	2.9633%
Death	32	462,608	0.1762%
Cumulative principal repayments on defaulted loans		<u>1,704,182</u>	<u>0.6492%</u>
Total defaults		10,333,762	3.9369% Gross
Less: Total Collected Principal of Default Amount		1,704,182	0.6492% Collected
In addition (a) Collection of Interest Accruing Post Default	1,549,788		
(b) Recovery of Additional Charges	<u>92,051</u>		
Total Gross Collections from Defaults	3,346,021		
(c) Collection Cost	<u>1,003,806</u>		
Total Net Collection from Defaults	2,342,215		
Total principal defaults outstanding		<u>\$ 8,629,580</u>	<u>3.2876%</u> Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 73,689,189	
Less: Adjustments from Loan System to Financial Statements **		<u>23,712</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 73,712,900</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 259,300,000
Bonds Called	(78,785,000)
Principal Maturity	(91,500,000)
Accretion	-
Bonds Outstanding	\$ 89,015,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,186,308
Withdraws	(3,467,413)
Deposits	61,404
Ending Balance	\$ 1,780,300

The current weighted average interest rate (WAC) for loans in the 2012-1 Bond Issue is 7.60%
The current weighted average FICO score for loans in the 2012-1 Bond Issue is 739
The current weighted average remaining life for loans in the 2012-1 Bond Issue is 122 Months

Loan Forgiveness	
Principal	\$ 7,488,162.47
Interest	\$ 266.89

**NJCLASS Loan Program Information
2013-1 Bond Issue
6/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	1,548	\$ 23,244,316	4,835	\$ 63,010,152	82.95%
Option 2					
Deferred Repayment of Principal	3,215	\$ 36,267,622	644	\$ 8,896,979	11.71%
Option 3					
Deferred Repayment of Principal and Interest	896	\$ 16,445,581	180	\$ 4,050,387	5.33%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,932	\$ 65,667,610	N/A
1-30 Days	436	5,756,025	7.58%
31-60 Days	118	1,898,144	2.50%
61-90 Days	64	930,471	1.22%
91-120 Days	37	779,414	1.03%
121-180 Days	34	400,164	0.53%
Over 181 Days	<u>38</u>	<u>525,691</u>	<u>0.69%</u>
	5,659	\$ 75,957,519	13.55%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 197,949,291	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	11	\$ 181,538	0.0917%
Default - Lit	323	6,431,578	3.2491%
Death	17	275,213	0.1390%
Cumulative principal repayments on defaulted loans		<u>723,634</u>	<u>0.3656%</u>
Total defaults		7,611,963	3.8454% Gross
Less: Total Collected Principal of Default Amount		723,634	0.3656% Collected
In addition (a) Collection of Interest Accruing Post Default	963,392		
(b) Recovery of Additional Charges	<u>39,686</u>		
Total Gross Collections from Defaults	1,726,712		
(c) Collection Cost	<u>518,014</u>		
Total Net Collection from Defaults	1,208,698		
Total principal defaults outstanding		<u>\$ 6,888,329</u>	<u>3.4798% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 75,957,519	
Less: Adjustments from Loan System to Financial Statements **		<u>(4,602)</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 75,952,917</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 200,000,000
Bonds Called	(56,765,000)
Principal Maturity	(52,600,000)
Accretion	-
Bonds Outstanding	\$ 90,635,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,000,000
Withdrawals	(2,187,300)
Deposits	-
Ending Balance	\$ 1,812,700

The current weighted average interest rate (WAC) for loans in the 2013-1 Bond Issue is 7.55%
The current weighted average FICO score for loans in the 2013-1 Bond Issue is 738
The current weighted average remaining life for loans in the 2013-1 Bond Issue is 152 Months

Loan Forgiveness	
Principal	\$ 4,376,915.59
Interest	\$ 222.65

**NJCLASS Loan Program Information
2014-1 Bond Issue - Combined
6/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,072	\$ 26,563,304	5,450	\$ 72,356,235	78.16%
Option 2					
Deferred Repayment of Principal	3,451	\$ 44,868,737	885	\$ 13,551,403	14.64%
Option 3					
Deferred Repayment of Principal and Interest	1,111	\$ 21,146,863	299	\$ 6,671,267	7.21%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,811	\$ 80,869,069	N/A
1-30 Days	496	6,886,563	7.44%
31-60 Days	100	1,663,422	1.80%
61-90 Days	82	1,117,361	1.21%
91-120 Days	56	702,835	0.76%
121-180 Days	47	714,570	0.77%
Over 181 Days	42	625,085	0.68%
	<u>6,634</u>	<u>\$ 92,578,905</u>	<u>12.65%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 200,394,292	
Balance due on accounts currently in default:			
Disability	9	\$ 198,511	0.0991%
Default - Lit	207	3,224,006	1.6088%
Death	24	288,046	0.1437%
Cumulative principal repayments on defaulted loans		<u>486,935</u>	<u>0.2430%</u>
Total defaults		4,197,499	2.0946% Gross
Less: Total Collected Principal of Default Amount		486,935	0.2430% Collected
In addition (a) Collection of Interest Accruing Post Default	404,481		
(b) Recovery of Additional Charges	35,231		
Total Gross Collections from Defaults	<u>926,646</u>		
(c) Collection Cost	277,994		
Total Net Collection from Defaults	<u>648,652</u>		
Total principal defaults outstanding		<u>\$ 3,710,564</u>	<u>1.8516% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 92,578,905	
Less: Adjustments from Loan System to Financial Statements **		<u>18,679</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 92,597,584</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 220,000,000
Bonds Called	(75,330,000)
Principal Maturity	(39,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 105,670,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,400,000
Withdraws	(2,306,562)
Deposits	19,962
Ending Balance	<u>\$ 2,113,400</u>

The current weighted average interest rate (WAC) for loans in the 2014-1 Bond Issue is 7.36%
The current weighted average FICO score for loans in the 2014-1 Bond Issue is 742
The current weighted average remaining life for loans in the 2014-1 Bond Issue is 151 Months

Loan Forgiveness	
Principal	\$ 4,239,521.78
Interest	\$ 115.63

**NJCLASS Loan Program Information
2014-1 Bond Issue - Fixed Rate Loans
6/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,543	\$ 22,664,688	4,964	\$ 68,969,077	77.77%
Option 2 Deferred Repayment of Principal	3,451	\$ 44,868,737	846	\$ 13,056,980	14.72%
Option 3 Deferred Repayment of Principal and Interest	1,111	\$ 21,146,863	295	\$ 6,654,231	7.50%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,353	\$ 77,603,803	N/A
1-30 Days	449	6,506,209	7.34%
31-60 Days	91	1,548,481	1.75%
61-90 Days	78	1,099,171	1.24%
91-120 Days	52	639,743	0.72%
121-180 Days	41	665,324	0.75%
Over 181 Days	41	617,556	0.70%
	<u>6,105</u>	<u>\$ 88,680,288</u>	12.49%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 184,979,804	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	9	\$ 198,511.22	0.1073%
Default - Lit	196	3,100,993	1.6764%
Death	18	252,496	0.1365%
Cumulative principal repayments on defaulted loans		<u>462,515</u>	<u>0.2500%</u>
Total defaults		4,014,516	2.1702% Gross
Less: Total Collected Principal of Default Amount		462,515	0.2500% Collected
In addition (a) Collection of Interest Accruing Post Default	393,985		
(b) Recovery of Additional Charges	31,267		
Total Gross Collections from Defaults	<u>887,768</u>		
(c) Collection Cost	266,330		
Total Net Collection from Defaults	<u>621,437</u>		
Total principal defaults outstanding		<u>\$ 3,552,000</u>	<u>1.9202% Outstanding</u>

Bonds Outstanding Information	
Bonds Issued	\$ 195,000,000
Bonds Called	(55,800,000)
Principal Maturity	(39,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 100,200,000</u>

The current weighted average interest rate (WAC) for fixed rate loans in the 2014-1 Bond Issue is 7.43%
The current weighted average FICO score for fixed rate loans in the 2014-1 Bond Issue is 742
The current weighted average remaining life for fixed rate loans in the 2014-1 Bond Issue is 155 Months

Loan Forgiveness	
Principal	\$ 3,788,189.90
Interest	\$ 78.41

NJCLASS Loan Program Information
2014-1 Bond Issue - Variable Rate 10 Yr Option 1 Loans
6/30/2020

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	529	\$ 3,898,616	486	\$ 3,387,158	86.88%
Option 2					
Deferred Repayment of Principal	-	\$ -	39	\$ 494,423	12.68%
Option 3					
Deferred Repayment of Principal and Interest	-	\$ -	4	\$ 17,036	0.44%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	458	\$ 3,265,265	N/A
1-30 Days	47	380,354	9.76%
31-60 Days	9	114,941	2.95%
61-90 Days	4	18,189	0.47%
91-120 Days	4	63,092	1.62%
121-180 Days	6	49,246	1.26%
Over 181 Days	1	7,529	0.19%
	<u>529</u>	<u>\$ 3,898,616</u>	<u>16.25%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 15,414,488	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	11	123,013	0.7980%
Death	6	35,551	0.2306%
Cumulative principal repayments on defaulted loans		<u>24,420</u>	<u>0.1584%</u>
Total defaults		182,983	1.1871% Gross
Less: Total Collected Principal of Default Amount		24,420	0.1584% Collected
In addition (a) Collection of Interest Accruing Post Default	10,495		
(b) Recovery of Additional Charges	<u>3,964</u>		
Total Gross Collections from Defaults	38,878		
(c) Collection Cost	<u>11,664</u>		
Total Net Collection from Defaults	27,215		
Total principal defaults outstanding		<u>\$ 158,563</u>	<u>1.0287% Outstanding</u>

Bonds Outstanding Information	
Bonds Issued	\$ 25,000,000
Bonds Called	(19,530,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 5,470,000</u>

The current weighted average interest rate (WAC) for variable rate loans in the 2014-1 Bond Issue is 5.83%
The current weighted average FICO score for variable rate loans in the 2014-1 Bond Issue is 744
The current weighted average remaining life for variable rate loans in the 2014-1 Bond Issue is 60 Months

Loan Forgiveness	
Principal	\$ 451,331.88
Interest	\$ 37.22

**NJCLASS Loan Program Information
2015-1 Bond Issue
6/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,013	\$ 27,001,494	6,481	\$ 79,199,402	74.20%
Option 2 Deferred Repayment of Principal	3,476	\$ 49,867,396	1,082	\$ 16,862,167	15.80%
Option 3 Deferred Repayment of Principal and Interest	1,533	\$ 29,869,066	459	\$ 10,676,387	10.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,138	\$ 94,625,633	N/A
1-30 Days	515	6,530,830	6.12%
31-60 Days	130	1,711,937	1.60%
61-90 Days	82	1,192,517	1.12%
91-120 Days	50	873,465	0.82%
121-180 Days	62	1,038,073	0.97%
Over 181 Days	45	765,501	0.72%
	<u>8,022</u>	<u>\$ 106,737,956</u>	<u>11.35%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 175,853,111	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	4	\$ 65,138	0.0370%
Default - Lit	154	2,509,341	1.4270%
Death	13	175,316	0.0997%
Cumulative principal repayments on defaulted loans		<u>459,990</u>	<u>0.2616%</u>
Total defaults		3,209,785	1.8253% Gross
Less: Total Collected Principal of Default Amount		459,990	0.2616% Collected
In addition (a) Collection of Interest Accruing Post Default	206,748		
(b) Recovery of Additional Charges	45,918		
Total Gross Collections from Defaults	<u>712,656</u>		
(c) Collection Cost	213,797		
Total Net Collection from Defaults	<u>498,859</u>		
Total principal defaults outstanding		<u>\$ 2,749,795</u>	<u>1.5637% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 106,737,956	
Less: Adjustments from Loan System to Financial Statements **		<u>(452)</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 106,737,504</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 180,000,000
Bonds Called	(34,700,000)
Principal Maturity	(24,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 121,300,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,600,000
Withdrawals	(1,180,425)
Deposits	6,425
Ending Balance	<u>\$ 2,426,000</u>

The current weighted average interest rate (WAC) for loans in the 2015-1 Bond Issue is 6.22%
The current weighted average FICO score for loans in the 2015-1 Bond Issue is 743
The current weighted average remaining life for loans in the 2015-1 Bond Issue is 136 Months

Loan Forgiveness	
Principal	\$ 316,104.22
Interest	\$ 51.23

**NJCLASS Loan Program Information
2016-1 Bond Issue
6/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,761	\$ 53,775,755	5,806	\$ 97,599,097	75.30%
Option 2 Deferred Repayment of Principal	3,011	\$ 42,617,832	1,093	\$ 18,516,446	14.29%
Option 3 Deferred Repayment of Principal and Interest	1,793	\$ 33,219,709	666	\$ 13,497,754	10.41%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,754	\$ 114,998,062	N/A
1-30 Days	449	8,156,435	6.29%
31-60 Days	116	1,790,489	1.38%
61-90 Days	83	1,462,048	1.13%
91-120 Days	63	1,068,344	0.82%
121-180 Days	58	1,503,107	1.16%
Over 181 Days	42	634,811	0.49%
	<u>7,565</u>	<u>\$ 129,613,296</u>	<u>11.28%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 186,330,057	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 34,894	0.0187%
Default - Lit	70	1,130,319	0.6066%
Death	9	125,355	0.0673%
Cumulative principal repayments on defaulted loans		<u>290,970</u>	<u>0.1562%</u>
Total defaults		1,581,538	0.8488% Gross
Less: Total Collected Principal of Default Amount		290,970	0.1562% Collected
In addition (a) Collection of Interest Accruing Post Default	67,398		
(b) Recovery of Additional Charges	8,677		
Total Gross Collections from Defaults	<u>367,044</u>		
(c) Collection Cost	<u>110,113</u>		
Total Net Collection from Defaults	256,931		
Total principal defaults outstanding		<u>\$ 1,290,568</u>	<u>0.6926% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 129,613,296	
Less: Adjustments from Loan System to Financial Statements **		<u>31,171</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 129,644,467</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 190,000,000
Bonds Called	(33,250,000)
Principal Maturity	(14,500,000)
Accretion	-
Bonds Outstanding	<u>\$ 142,250,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,800,000
Withdraws	(962,592)
Deposits	7,592
Ending Balance	<u>\$ 2,845,000</u>

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is 6.03%
The current weighted average FICO score for loans in the 2016-1 Bond Issue is 741
The current weighted average remaining life for loans in the 2016-1 Bond Issue is 163 Months

Loan Forgiveness	
Principal	\$ 985,198.86
Interest	\$ 0.63