

**NJCLASS Loan Program Information  
2010-1 Indenture  
6/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,685	\$ 68,578,319	9,920	\$ 144,314,221	65.54%
Option 2 Deferred Repayment of Principal	6,337	\$ 100,411,769	3,009	\$ 57,482,880	26.11%
Option 3 Deferred Repayment of Principal and Interest	3,855	\$ 51,196,604	948	\$ 18,389,590	8.35%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	12,340	\$ 195,570,536	N/A
1-30 Days	882	14,227,755	6.46%
31-60 Days	197	3,157,613	1.43%
61-90 Days	147	2,483,732	1.13%
91-120 Days	82	1,344,991	0.61%
121-180 Days	111	1,637,695	0.74%
Over 181 Days	118	1,764,370	0.80%
	<u>13,877</u>	<u>\$ 220,186,691</u>	<u>11.18%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 790,952,213	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	25	\$ 227,201	0.0287%
Default - Lit	100	1,369,704	0.1732%
Death	23	320,044	0.0405%
Cumulative principal repayments on defaulted loans		<u>21,571,069</u>	<u>2.7272%</u>
Total defaults		23,488,018	2.9696% Gross
Less: Total Collected Principal of Default Amount		21,571,069	2.7272% Collected
In addition (a) Collection of Interest Accruing Post Default	5,701,934		
(b) Recovery of Additional Charges	<u>2,919,995</u>		
Total Gross Collections from Defaults	30,192,998		
(c) Collection Cost	<u>9,057,899</u>		
Total Net Collection from Defaults	21,135,098		
Total principal defaults outstanding		<u>\$ 1,916,949</u>	<u>0.2424% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		220,186,691	
Less: Adjustments from Loan System to Financial Statements **		<u>31,100</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 220,217,791</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(433,470,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	<u>\$ 210,150,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(13,328,867)
Deposits	<u>15,867</u>
Ending Balance	\$ 4,203,000

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	209	\$ 1,268,681
4 Year	12,890	185,963,493.82
Proprietary	484	7,071,848.66
Consolidations	442	27,799,617.44
Totals	14,025	\$ 222,103,641

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans currently in RAP	14	\$ 1,047,133	\$ 86,890

HIARP			
	# of Loans		HIARP Eligibility Remaining Balance
Loans currently in HIARP	-		\$ -

**NJCLASS Loan Program Information  
2010-1 A&B Bond Issues  
6/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	338	\$ 6,822,547	1,782	\$ 18,383,618	92.41%
Option 2 Deferred Repayment of Principal	562	\$ 3,943,283	49	\$ 503,053	2.53%
Option 3 Deferred Repayment of Principal and Interest	1,032	\$ 9,127,489	101	\$ 1,006,647	5.06%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,599	\$ 16,028,325	N/A
1-30 Days	129	1,303,097	6.55%
31-60 Days	28	424,432	2.13%
61-90 Days	32	298,173	1.50%
91-120 Days	21	183,072	0.92%
121-180 Days	38	404,694	2.03%
Over 181 Days	85	1,251,525	6.29%
	<u>1,932</u>	<u>\$ 19,893,318</u>	<u>19.43%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 504,362,323	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>21,455,357</u>	<u>4.2540%</u>
Total defaults		21,455,357	4.2540% Gross
Less: Total Collected Principal of Default Amount		21,455,357	4.2540% Collected
In addition			
(a) Collection of Interest Accruing Post Default	5,612,515		
(b) Recovery of Additional Charges	<u>2,910,431</u>		
Total Gross Collections from Defaults	29,978,303		
(c) Collection Cost	<u>8,993,491</u>		
Total Net Collection from Defaults	20,984,812		
Total principal defaults outstanding		<u>\$ -</u>	<u>0.0000%</u> Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 19,893,318	
Less: Adjustments from Loan System to Financial Statements **		<u>2,449</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 19,895,768</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	\$ 0

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is  
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is  
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.27%  
722  
119 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	31	\$ 161,122
4 Year	1,707	13,833,417
Proprietary	63	517,876
Consolidations	131	5,380,904
Totals	<u>1,932</u>	<u>\$ 19,893,318</u>

**NJCLASS Loan Program Information  
2017-1 Bond Issue - Combined  
6/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,347	\$ 61,755,772	8,138	\$ 125,930,603	63%
Option 2 Deferred Repayment of Principal	5,775	\$ 96,468,486	2,960	\$ 56,979,827	28%
Option 3 Deferred Repayment of Principal and Interest	2,823	\$ 42,069,115	847	\$ 17,382,943	9%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,741	\$ 179,542,211	N/A
1-30 Days	753	12,924,658	6.45%
31-60 Days	169	2,733,181	1.36%
61-90 Days	115	2,185,559	1.09%
91-120 Days	61	1,161,919	0.58%
121-180 Days	73	1,233,001	0.62%
Over 181 Days	<u>33</u>	<u>512,845</u>	<u>0.26%</u>
	11,945	\$ 200,293,373	10.36%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 286,589,890	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	25	\$ 227,201	0.0793%
Default - Lit	100	1,369,704	0.4779%
Death	23	320,044	0.1117%
Cumulative principal repayments on defaulted loans		<u>115,711</u>	<u>0.0404%</u>
Total defaults		2,032,661	0.7093% Gross
Less: Total Collected Principal of Default Amount		115,711	0.0404% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	89,419		
(b) Recovery of Additional Charges	<u>9,564</u>		
Total Gross Collections from Defaults	214,695		
(c) Collection Cost	<u>64,408</u>		
Total Net Collection from Defaults	150,286		
Total principal defaults outstanding		<u>\$ 1,916,949</u>	<u>0.6689% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 200,293,373	
Less: Adjustments from Loan System to Financial Statements **		<u>28,650</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 200,322,023</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(39,850,000)
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 210,150,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(812,867)
Deposits	<u>15,867</u>
Ending Balance	\$ 4,203,000

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 5.92%  
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 708  
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 164 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	178	\$ 1,107,559
4 Year	11,183	172,130,076
Proprietary	421	6,553,973
Consolidations	311	22,418,714
Totals	12,093	\$ 202,210,322

RAP			
Loans currently in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	14	\$ 1,047,133	\$ 86,890

HIARP		
Loans currently in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

**NJCLASS Loan Program Information  
2017-1 Bond Issue  
6/30/2020**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,203	\$ 58,630,309	6,544	\$ 110,942,224	60.34%
Option 2 Deferred Repayment of Principal	5,499	\$ 94,883,564	2,941	\$ 56,794,721	31%
Option 3 Deferred Repayment of Principal and Interest	1,537	\$ 30,347,429	754	\$ 16,124,357	8.77%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	9,297		\$ 166,334,490	N/A
1-30 Days	605		11,281,176	6.14%
31-60 Days	129		2,256,873	1.23%
61-90 Days	90		1,992,463	1.08%
91-120 Days	46		870,665	0.47%
121-180 Days	54		776,443	0.42%
Over 181 Days	18		349,192	0.19%
	10,239		\$ 183,861,302	9.53%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 221,346,481	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	1		\$ 18,471	0.0083%
Default - Lit	30		517,343	0.2337%
Death	6		61,017	0.0276%
Cumulative principal repayments on defaulted loans			16,299	0.0074%
Total defaults			613,129	0.2770% Gross
Less: Total Collected Principal of Default Amount			16,299	0.0074% Collected
In addition				
(a) Collection of Interest Accruing Post Default	14,120			
(b) Recovery of Additional Charges	23			
Total Gross Collections from Defaults	30,441			
(c) Collection Cost	9,132			
Total Net Collection from Defaults	21,309			
Total principal defaults outstanding			\$ 596,830	0.2696% Outstanding

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(39,850,000)
Principal Maturity	
Accretion	-
Bonds Outstanding	\$ 210,150,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(812,867)
Deposits	15,867
Ending Balance	\$ 4,203,000

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	142	\$ 899,297
4 Year	9,511	157,757,932
Proprietary	377	6,186,206
Consolidations	246	19,614,697
Totals	10,276	\$ 184,458,132

**NJCLASS Loan Program Information  
2017-1 Bond Issue-Transferred Loans  
6/30/2020**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
<b>Option Information</b>					
<b>Option 1</b>					
Active Repayment of Principal & Interest	144	\$ 3,125,463	1,594	\$ 14,988,379	91.21%
<b>Option 2</b>					
Deferred Repayment of Principal	276	\$ 1,584,922	19	\$ 185,106	1.13%
<b>Option 3</b>					
Deferred Repayment of Principal and Interest	1,286	\$ 11,721,686	93	\$ 1,258,586	7.66%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,444	\$ 13,207,720	N/A
1-30 Days	148	1,643,482	10.00%
31-60 Days	40	476,308	2.90%
61-90 Days	25	193,096	1.18%
91-120 Days	15	291,254	1.77%
121-180 Days	19	456,558	2.78%
Over 181 Days	15	163,653	1.00%
	<u>1,706</u>	<u>\$ 16,432,071</u>	<u>19.62%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 65,243,409	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	24	\$ 208,730	0.3199%
Default - Lit	70	852,362	1.3064%
Death	17	259,027	0.3970%
Cumulative principal repayments on defaulted loans		<u>99,413</u>	0.1524%
Total defaults		1,419,532	2.1757% Gross
Less: Total Collected Principal of Default Amount		99,413	0.1524% Collected
In addition			
(a) Collection of Interest Accruing Post Default	75,300		
(b) Recovery of Additional Charges	<u>9,541</u>		
Total Gross Collections from Defaults	184,253		
(c) Collection Cost	<u>55,276</u>		
Total Net Collection from Defaults	128,977		
Total principal defaults outstanding		<u>\$ 1,320,119</u>	<u>2.0234% Outstanding</u>

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	36	\$ 208,262
4 Year	1,672	14,372,144
Proprietary	44	367,767
Consolidations	65	2,804,017
Totals	1,817	\$ 17,752,190