

**NJCLASS Loan Program Information
Total of All Indentures
As of 6/30/16**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1			
Active Repayment of Principal & Interest	113,764	\$ 1,430,558,244	78.56%
Option 2			
Deferred Repayment of Principal	15,454	\$ 228,648,666	12.56%
Option 3			
Deferred Repayment of Principal and Interest	8,693	\$ 161,671,541	8.88%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	120,670	\$ 1,582,767,776	N/A
1-30 Days	11,349	\$ 152,693,638	8.39%
31-60 Days	2,109	\$ 30,053,078	1.65%
61-90 Days	1,392	\$ 19,479,431	1.07%
91-120 Days	739	\$ 11,942,241	0.66%
121-180 Days	1,151	\$ 17,023,283	0.93%
Over 181 Days	501	\$ 6,919,002	0.38%
	<u>137,911</u>	<u>\$ 1,820,878,450</u>	<u>13.08%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,653,621,102	
Balance due on accounts currently in default:			
Disability	171	\$ 1,934,787	0.0530%
Default - Lit	15,372	207,897,924	5.6902%
Death	348	2,885,725	0.0790%
Cumulative principal repayments on defaulted loans		<u>74,010,910</u>	<u>2.0257%</u>
Total defaults		286,729,346	7.8478% Gross
Less: Default collections		74,010,910	2.0257% Collected
In addition, interest recovered totaled	42,146,033		
Total principal defaults outstanding		<u>\$ 212,718,436</u>	<u>5.8221% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		2,033,596,886	
Less: Adjustments from Loan System to Financial Statements **		(212,344,844)	
NJCLASS Student Loans Receivable Balance per Financial Statements		<u>\$ 1,821,252,042</u>	
** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of defaults, other charged off items, and timing differences between postings to the loan system and general ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 5,006,800,000
Bonds Called	(2,309,700,000)
Principal Maturity	(387,905,000)
Bonds Outstanding	<u>\$ 2,309,195,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 86,474,908
Withdrawals	(43,842,882)
Deposits	10,151
Ending Balance	<u>\$ 42,642,177</u>

Loan Reserve Fund Cash Balance, 6/30/2016	\$ 13,492
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	1,555,367
Due from Loan Reserve Fund for Defaults	(175,363,676)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 6/30/2016	<u>\$ (173,794,816)</u>