

**NJCLASS Loan Program Information
Total of All Indentures
As of 12/31/13**

Option Information	Current # of Loans	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	115,864	\$ 1,431,603,447	71.72%
Option 2 Deferred Repayment of Principal	23,013	\$ 296,067,484	14.83%
Option 3 Deferred Repayment of Principal and Interest	15,584	\$ 268,489,032	13.45%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	129,223	\$ 1,667,409,145	N/A
1-30 Days	17,608	\$ 226,345,801	11.34%
31-60 Days	3,414	\$ 44,352,810	2.22%
61-90 Days	1,796	\$ 25,462,642	1.28%
91-120 Days	836	\$ 10,691,131	0.54%
121-180 Days	1,181	\$ 16,427,457	0.82%
Over 181 Days	403	\$ 5,470,976	0.27%
	<u>154,461</u>	<u>\$ 1,996,159,963</u>	<u>16.47%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,188,166,549	
Balance due on accounts currently in default:			
Disability	103	\$ 1,006,481	0.0316%
Default - Lit	13,434	169,748,314	5.3243%
Death	293	2,204,389	0.0691%
Cumulative principal repayments on defaulted loans		<u>46,457,573</u>	<u>1.4572%</u>
Total defaults		219,416,757	6.8822% Gross
Less: Default collections		46,457,573	1.4572% Collected
In addition, interest recovered totaled	23,107,544		
Total principal defaults outstanding		<u>\$ 172,959,183</u>	<u>5.4250% Outstanding</u>
NJCLASS Student Loan Balance per Loan System		2,169,119,146	
Less: Adjustments from Loan System to Financial Statements **		(173,035,521)	
Student Loan Receivable Balance per Financial Statements		<u>\$ 1,996,083,625</u>	

** Differences between balances per the Financial Statements and the NJCLASS Loan system are a result of charged off items, and timing differences between postings to the loan system and general ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 4,416,800,000
Bonds Called	(1,916,075,000)
Principal Maturity	(148,705,000)
Bonds Outstanding	<u>\$ 2,352,020,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 70,674,908
Withdrawals	(32,308,150)
Deposits	4,000,000
Ending Balance	<u>\$ 42,366,759</u>

Loan Reserve Fund Cash Balance, 12/31/13	\$ 3,040
Due to Loan Reserve Fund for Origination Fees	-
Due to Loan Reserve Fund for Overpayments	-
Due to Loan Reserve Fund for Default Collections	828,090
Due from Loan Reserve Fund for Defaults	(145,333,067)
Due from Loan Reserve Fund for Fees	-
Net Balance of Loan Reserve Funds, 12/31/13	<u>\$ (144,501,937)</u>